

Description (QOR):

During this First period, the ARECA Project approved the following Partial Credit Guarantee, promoting this way the generation of renewables projects, for the benefit of the SME and regional environment:

Country	Technology	Project's Name	IFI's Name	Amount US\$
Guatemala	Hidraulic	PH Los Patos	FIDOSA	1,000,000
TOTAL				1,000,000

Is important to note that this partial credit guarantee shares resources with the Fund of Finland. Moreover, ARECA, has 11 projects which has been guaranteed credit in the regional banking for a total amount of US\$4,213,860.

Also ARECA Project has a pipeline of projects for the Partial Credit Guarantees Program of an amount of US\$8.5 millions, as follow:

Año	Proyecto	Tecnología	Capacidad Instalada (MW)	Inversión	Financiamiento	Monto GPC
2016	San Luis	Hidráulica	2.50	6,582,807.00	5,266,245.00	1,000,000.00
2016	Miraflores	Hidráulica	0.60	1,790,425.00	1,300,000.00	655,000.00
2016	Santa Ana	Biomasa	0.70	2,600,000.00	1,500,000.00	725,000.00
2016	Carmen Amalia	Hidráulica	0.52	1,302,754.00	1,042,203.00	564,771.00
2016	La Ceiba	Hidráulica	0.60	1,700,000.00	1,190,000.00	616,500.00
2016	San Rafael	Hidráulica	4.20	15,411,600.00	10,788,120.00	1,000,000.00
2016	El Molo	Hidráulica	3.90	13,168,509.00	9,217,956.30	1,000,000.00
2016	Santiago	Hidráulica	2.50	7,275,000.00	5,092,500.00	1,000,000.00
2016	Rio Blanco	Hidráulica	1.48	4,346,066.00	3,042,246.20	1,000,000.00
2016	Jicaro 1	Hidráulica	7.54	17,979,301.00	12,585,510.70	1,000,000.00
Totales						8,561,271.00

Concerning to the Technical Assistance Fund, ARECA Project approved two initiatives, as follow:

Country	Technology	Project's Name	Amount US\$
Honduras	Hidraulic	Proyecto Entorno Amigable para el Bosque Microhydro el Díctamo", Municipio de la Unión, Departamento de Olancho	50,000
Honduras	Hidraulic	Proyecto Hidroeléctrico Aguas Vivas	45,000
			95,500

Is important to know, at this date, ARECA Project has approved a total amount of US\$1,001,235.00, and has disbursed a total amount of US\$621,455.98, representing an execution of 62%

Regarding to the Promotion of Knowledge, ARECA has participated in the different Energy-Financial Sector activities, as follow:

Training and Events Participation in the Energy Sector		
Country/Date of Realization	Institutions	Description of Workshops/Training and Events
Honduras February 5, 2016	AHPER	Workshop "Experience in the Operation of the Electricity system." It was attended by 40 officials of private enterprise and government sector.
Guatemala-Honduras March 10-12, 2016	ENEE, CREE, AHPEE y SERNA	Exchange of Experiences in Energy System Operability between Guatemala and Honduras.
Honduras April 14, 2016	CEADIR-USAID	Training at IFIS in Honduras by USAID.

The Budget Executed at March 31, 2016, by the ARECA Project is as follows:

Delivery Rate:	
Annual Budget for current calendar year	US\$ 164,102.13
Budget expenditures to date	US\$ 43,814.15
Delivery rate (budget expenditure ÷ annual budget)	27%